MONTHLY OPTIONS REPORT

Futures Industry Association, Inc. • 1825 Eye Street, N.W., Suite 1040 • Washington, D.C. 20006 • 202-466-5460

OPTION	DECEMBER 1984	DECEMBER 1985	JAN-DEC 1984	JAN-DEC 1985
T-Bonds	425,488	1,329,375	6,636,209	11,901,116
T-Notes		37,799	0	177,292
Soybeans	35,067	78,710	72,969	840,786
Corn		30,862	0	163,549
Silver		553	0	10,820
CHICAGO BOARD OF TRADE	460,555	1,477,299	6,709,178	13,293,563
Wheat	126	1,422	878	16,856
KANSAS CITY BD OF TRADE	126	1,422	878	16,856
Sugar	1,464	8,504	11,960	91,400
COFFEE SUGAR & COCOA EX	1,464	8,504	11,960	91,400
Gold	43	0	318	678
Soft Red Winter Wheat	1,135	546	2,149	6,076
Soybeans		757	0	8,790
MIDAMERICA COMMODITY EX	1,178	1,303	2,467	15,544
Live Hogs		4,672	0	57,042
Live Cattle	4,241	44,088	20,722	326,724
Eurodollar		103,133	0	743,080
British Pound		28,897	0	329,071
Deutsche Mark	86,666	102,124	727,634	1,562,438
Swiss Franc		20,846	0	324,806
S&P 500 Index	82,738	94,693	672,884	1,090,068
CHICAGO MERCANTILE EX	138,645	398,453	1,421,240	4,433,229

OPTION	DECEMBER 1984	DECEMBER 1985	JAN-DEC 1984	JAN-DEC 1985
Spring Wheat	234	276	624	5,414
MINNEAPOLIS GRAIN EX	234	276	624	5,414
Gold	148,635	94,304	1,432,514	1,395,896
Silver	32,473	44,719	99,843	531,315
COMMODITY EXCHANGE	271,108	139,023	1,632,357	1,927,211
Cotton	1,747	2,824	1,078	29,218
Citrus		435	0	435
NEW YORK COTTON EXCHANGE	1,747	3,259	1,078	29,653
NYSE Composite Index	17,343	18,111	246,359	195,634
NEW YORK FUTURES EXCHANGE	17,343	18,111	246,359	195,634
Gold		920	0	36,240
AMERICAN STOCK EXCHANGE		920	0	36,240
TOTAL OPTIONS	291,203	1,049,369	3,928,141	20,044,744
PERCENT CHANGE	(87.03%)		401.90%	

OPTIONS:

TOTAL CONTRACTS	1983	1982	1981	1980
DECEMBER	375,217	54,258	-	-
JAN. - DEC.	2,646,865	177,190	-	-

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TOTAL FUTURES AND OPTIONS - DECEMBER 1985
(*Exchanges Traded Options)

*CBT	7,773,349	*MGE	18,859
*CME	4,055,589	CRCE	0
*CSC	407,334	*NYCE	137,120
*COMEX	1,207,314	*NYFE	266,168
*KCBOT	176,703	NYMEX	784,337
*MIDAM	177,296	*AMEX	920

TOTAL FUTURES AND OPTIONS TRADED: 15,504,989

OPTION	NOVEMBER 1984	DECEMBER 1985	PERCENT CHANGE
T-BONDS	214,[illegible]	407,947	90.17%
T-NOTES		29,719	
SOYBEANS	[illegible]	41,634	279.90%
CORN		45,112	
SILVER		1,[illegible]	
CHICAGO BOARD OF TRADE	176,[illegible]	410,[illegible]	133.13%
WHEAT	[illegible]	1,[illegible]	247.78%
KANSAS CITY BD. OF TRADE	[illegible]	1,[illegible]	247.78%
SUGAR	78,[illegible]	13,299	283.22%
CITRUS SUGAR & COCOA EXC.	[illegible]	27,290	283.22%
GOLD	[illegible]	[illegible]	1798.95%
OATS AND MINNEAPOLIS WHEAT	[illegible]	911	-11.07%
SOYBEANS		1,[illegible]	
MIDAMERICA COMMODITY EX.	[illegible]	[illegible]	481.60%
LIVE HOGS		4,[illegible]	
LIVE CATTLE	[illegible]	[illegible]	141.11%
EURODOLLAR		[illegible]	
BRITISH POUND		[illegible]	
DEUTSCHE MARK	[illegible]	6,[illegible]	39.26%
SWISS FRANC		[illegible]	
JAP. DL. YENPX	[illegible]	[illegible]	52.24%
CHICAGO MERCANTILE EX.	14,[illegible]	[illegible]	241.21%
SPRING WHEAT	[illegible]	[illegible]	137.94%
MINNEAPOLIS GRAIN EX.	[illegible]	[illegible]	137.94%
GOLD	12,[illegible]	[illegible]	-23.97%
SILVER	[illegible]	[illegible]	27.27%
COMMODITY EXCHANGE	[illegible]	[illegible]	-13.87%

OPTION	DECEMBER 1984	DECEMBER 1985	PERCENT CHANGE
Cotton	27,483	4,901	-82.17%
Citrus		432	
NEW YORK COTTON EXCHANGE	27,483	5,333	-80.60%
NYSE Composite Index	3,549	7,205	103.01%
NEW YORK FUTURES EXCHANGE	3,549	7,205	103.01%
Gold		1,060	
AMERICAN STOCK EXCHANGE	0	1,060	
TOTAL OPTIONS	451,089	898,945	98.84%